



STATEMENT CONFIRMING COMPLIANCE OF THE CLARK INTERNATIONAL AIRPORT CORPORATION WITH THE CODE OF CORPORATE GOVERNANCE

Pursuant to the provisions of the Clark International Airport Corporation (CIAC) Manual on Corporate Governance required under Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 ("Code of Corporate Governance for GOCCs"), and the GCG Memorandum Circular No. 2015-07 ("Corporate Governance Scorecard (CGS) for GOCCs"), I hereby certify that:

1. Compliance with the Memorandum Circular No. 2012-07 ("Code of Corporate Governance for GOCCs") and GCG Memorandum Circular No. 2015-07 ("Corporate Governance Scorecard (CGS) for GOCCs"), as well as all relevant GCG circulars/issuances on Corporate Governance have been monitored;
2. CIAC complied with the leading practices and principles on good corporate governance;
3. For the year 2015, majority of the members of the Board of Directors complied with the Performance Evaluation for Directors (PED) under GCG Memorandum Circular No. 2014-03 (3rd Issue);
4. Any deviations from the Code of Corporate Governance were properly explained and reasons therefor were properly indicated; and
5. As of 31 December 2015, majority of the members of the Board of Directors and our Senior Management officers completed and were duly certified to have attended a seminar on Corporate Governance and continuing education/training for newly appointed Board Members and Senior Management officers is on-going.



ATTY. MISHEENA JOYCE TIATCO-DONINA
Acting Corporate Secretary/Compliance Officer