

**CLARK INTERNATIONAL AIRPORT CORPORATION
AUDIT COMMITTEE OF THE BOARD OF DIRECTORS
COMMITTEE ACTIVITIES 2015**

A. Internal Audit Activities	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Review, recommend changes and approve Internal Audit Charter covering its mandate, functions, scope, planning and reporting.	✓											
Periodically review, evaluate and approve the conduct of non-audit services of the Internal Audit as requested by management if there is any.			✓						✓			
Instruct and direct internal audit to conduct special/priority audit and/or investigation on issues requiring attention and as required by the Board.									✓			
Review Internal Audit's findings and recommendations as a result of regular and special audit and/or investigations and evaluate timing, adequacy and effectiveness of management's correction, corrective and/or preventive actions in addressing internal control and compliance issues.			✓	✓		✓			✓	✓		
Review and evaluate accomplishment report of Internal Audit and recommend improvement thereof.			✓						✓			

B. Internal Audit Staffing, Qualifications and Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Review and evaluate internal audit's table of organization vis a vis the internal audit activities, roles and responsibilities and make recommendations to management for action.	✓		✓	✓		✓			✓			
Review and make recommendations on the qualification standards of internal audit staff and officers in case of selection and hiring.						✓						

C. General Responsibilities	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Hold meeting regularly with authority to convene additional meetings, as circumstances require.	✓		✓	✓		✓			✓	✓		
Review and assess the adequacy of the Committee's charter, requesting board approval for proposed changes and ensure appropriate disclosures as may be required by law or regulation.				✓						✓		
Review and approve audit committee meetings	✓					✓			✓	✓		

Continuation: COMMITTEE ACTIVITIES 2015

Prepared by:



MITCHELLE S. CRUZ

Senior Internal Audit Officer