



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Alexander S. Cauguiran

Clark International Airport Corporation

*for having attended the Corporate Governance
Orientation Program for GOCCs held on December 8, 2016
at the Dusit Thani Manila, Makati City.*

Given this 8th day of December 2016.

Ricardo Nicanor N. Jacinto
Chief Executive Officer