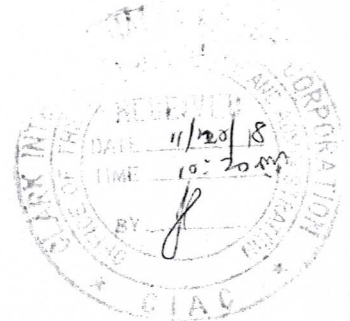


08 November 2018

MR. JAIME ALBERTO C. MELO
OIC/Acting President and CEO
Clark International Airport Corporation
Corporate Office Bldg., Civil Aviation Complex
Clark Freeport Zone, Pampanga 2023



Dear **Mr. Melo**:

We are pleased to inform you that on 07 November 2018, the BCDA Board of Directors approved your 2019 budget in the amount of **TWO BILLION NINE HUNDRED SIXTY TWO MILLION SEVEN HUNDRED SEVENTY EIGHT THOUSAND EIGHT HUNDRED SEVENTY THREE AND 2/100 PESOS (Php2,962,778,873.02)** broken down as follows:

Particulars	Amount
Personal Services	285,109,752.43
Maintenance & Other Operating Expenses	351,458,822.89
BOD Expenses	4,828,000.00
Capital Outlay	2,321,382,297.70
Total	2,962,778,873.02

The approval of the 2019 budget is subject to the following conditions:

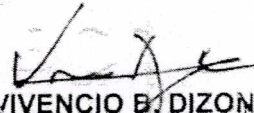
1. The BCDA-approved budget should be approved by the CIAC Board prior to its implementation;
2. All expenditures should be disbursed within the approved budget. Supplemental and realignments of budgets within the same expenditure group maybe allowed subject to the provisions of BCDA Financial Policy No. 503-1;
3. Budget for Personal Services should not be realigned to any expense items, and vice-versa. Any change in the organizational structure that has present or future financial impact or increase in compensation package shall require BCDA and GCG's written approval prior to its implementation pursuant to Section 7 of Financial Policy No. 103-2 and Executive Order No. 36 and its implementing guidelines;
4. Implementation of Retirement Benefits shall be subject to applicable laws;
5. Payment of Honoraria shall be subject to relevant DBM circulars;
6. Authority to Purchase should first be secured from the Office of the President thru the Department of Budget and Management prior to the acquisition of motor vehicles;

7. Procurement of the infrastructure projects shall be in accordance with Republic Act No. 9184;
8. Procurement or renewal of contracts with duration longer than six months shall require BCDA's prior approval;
9. Exclude any extraordinary (i.e., not in the regular course of business) spending in the approved budget;
10. Payment for outstanding obligations shall be allowed provided the obligations had been previously budgeted, approved for implementation and contracted prior to 2019; and
11. Disbursement of the budget shall be in accordance with the government budgetary, accounting and auditing rules and regulations.

We are enclosing your 2019 approved budget for your reference.

Thank you.

Very truly yours,


VIVENCIO B. DIZON
President and CEO

guy

BCDA
BUREAU OF CUSTOMS AND
DISBURSEMENT ADMINISTRATION

Budget Department



CB2018-1545

ah

