



**CERTIFICATION OF FULL PAYMENT OF DIVIDENDS AND TAXES  
 FOR FISCAL YEAR (FY) 2015 AND PRIOR YEARS**

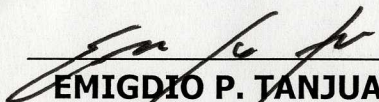
This is to certify that the **Clark International Airport Corporation (CIAC)** has paid in full its taxes for the FY 2015 and prior years, as mandated by Section 10 of Republic Act No. 10149 ("The GOCC Governance Act of 2011"), which provides:

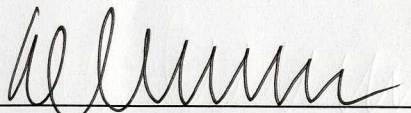
*"[N]o incentives shall be granted unless the GOCC has fully paid all taxes for which it is liable, and the GOCC has declared and paid all the dividends required to be paid under its charter or any other laws."*

In the matter of the declaration and payment of dividends for FY 2014, CIAC shall seek exemption in accordance with Section (f) of the Revised Implementing Rules and Regulations of R.A. 7656 which provides that government owned and controlled corporations with net income but have negative retained earnings may be exempt from declaring and remitting dividend upon proper submission to the Secretary of Finance of a request for exemption.

This certification is being issued to attest the truth and accuracy of all the information contained herein based on available records and information that can be verified with the **CIAC**.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this 1<sup>st</sup> day of April 2016 at Clark Freeport Zone, Philippines.

  
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**EMIGDIO P. TANJUATCO III**  
 President and CEO

  
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**RENE K. LIMCAOCO**  
 Alternate Chairman  
 Board of Directors



*Handwritten notes:*  
 (37)  
 2016  
 TIME