



13 October 2017



CHAIRMAN SAMUEL G. DAGPIN, JR.

Governance Commission for Government Owned or Controlled Corporations
3/F, Citibank Center, Paseo De Roxas,
Makati City, Philippines

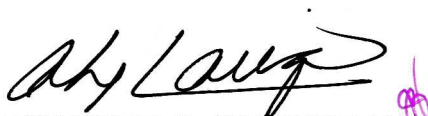
SUBJECT: CIAC PES 3rd QUARTER MONITORING REPORT SUBMISSION

Dear **Chairman Dagpin:**

Pursuant to GCG Memorandum Circular (M.C.) No. 2013-02, each GOCC is required to “accomplish quarterly monitoring reports during the fiscal year detailing its progress in accomplishing the targets contained in the Performance Agreement (PES Form No. 3). The updated monitoring report should be submitted to GCG and uploaded on the GOCC's website within thirty (30) calendar days from the close of each quarter.”

In this regard, we respectfully submit herewith Clark International Airport Corporation's (CIAC) 3rd Quarter Monitoring Report of the *Proposed* Performance Targets for CY 2017 based on the agreement of both parties in the Performance Agreement Negotiation of the Technical Working Group held on 09 February 2017, and the *Updated Proposed* Performance Targets for CY 2017 as submitted on 31 August 2017 pending the subsequent final approval of the CIAC CY2017 Performance Scorecard.

Thank you.



ALEXANDER S. CAUGUIRAN
OIC - President and CEO

CIAC-OP LETTER NO 17-614

