



# **FINANCIAL STATEMENTS**

**AS AT SEPTEMBER 30, 2018**

**(with comparative figures as at August 31, 2018)**

**CLARK INTERNATIONAL AIRPORT CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2018**

	<u>NOTE</u>	<u>As at</u> <u>September 30, 2018</u>	<u>As at</u> <u>August 31, 2018</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2, 3	673,949,409.16	666,513,495.57
Receivables	4	167,234,800.87	166,114,874.86
Inventories	5	9,446,294.14	9,192,899.79
Other Current Assets	6	16,008,482.18	17,937,388.11
<b>Total Current Assets</b>		<b>866,638,986.35</b>	<b>859,758,658.33</b>
<b>Non-Current Assets</b>			
Other Investments	7	113,793,030.81	123,951,174.64
Property, Plant and Equipment	2, 8	2,228,205,202.34	2,230,972,621.31
Intangible Assets	9	2,824,251.72	2,830,805.68
Other Non-Current Assets	10	44,588,764.53	44,588,764.53
<b>Total Non-Current Assets</b>		<b>2,389,411,249.40</b>	<b>2,402,343,366.16</b>
<b>Total Assets</b>		<b>3,256,050,235.75</b>	<b>3,262,102,024.49</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	11	116,274,716.72	178,011,031.22
Inter-Agency Payables	12	56,281,334.15	60,495,043.80
Intra-Agency Payables	13	353,705.55	353,705.55
Trust Liabilities	14	36,922,206.03	35,438,441.83
Deferred Credits/Unearned Income	15	29,799,524.77	30,763,876.92
Other Payables	16	16,095,298.64	14,031,123.22
<b>Total Current Liabilities</b>		<b>255,726,785.86</b>	<b>319,093,222.54</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	17	300,637,736.76	300,637,736.76
Inter-Agency Payables	18, 19	1,703,469,843.32	1,681,641,435.32
Trust Liabilities	20	104,707,590.12	104,707,590.12
Deferred Credits/Unearned Income	21	13,196,234.91	13,196,234.91
<b>Total Non-Current Liabilities</b>		<b>2,122,011,405.11</b>	<b>2,100,182,997.11</b>
<b>Total Liabilities</b>		<b>2,377,738,190.97</b>	<b>2,419,276,219.65</b>
<b>EQUITY</b>			
Retained Earnings/(Deficit)		(446,545,866.49)	(460,861,982.93)
Stockholders' Equity	22, 23, 24	1,324,857,911.27	1,303,687,787.77
<b>Total Equity</b>		<b>878,312,044.78</b>	<b>842,825,804.84</b>
<b>Total Liabilities and Equity</b>		<b>3,256,050,235.75</b>	<b>3,262,102,024.49</b>

**CLARK INTERNATIONAL AIRPORT CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	<u>For the Period</u> <u>Jan to Sept 2018</u>	<u>Month of</u> <u>September</u>	<u>For the Period</u> <u>Jan to Aug 2018</u>
<b>Income</b>			
Service and Business Income	716,826,256.88	82,360,940.65	634,465,316.23
Gains	3,852,332.36	610,118.66	3,242,213.70
Other Non-Operating Income	24,547,289.24	5,447,209.49	19,100,079.75
<b>Total Income</b>	<b>745,225,878.48</b>	<b>88,418,268.80</b>	<b>656,807,609.68</b>
<b>Expenses</b>			
Personnel Services	(166,685,973.34)	(16,586,321.92)	(150,099,651.42)
Maintenance and Other Operating Expenses	(189,940,786.41)	(23,753,644.59)	(166,187,141.82)
Financial Expenses	(12,742,415.39)	(4,161,865.46)	(8,580,549.93)
Non-Cash Expenses	(146,883,546.91)	(24,857,233.30)	(122,026,313.61)
<b>Total Expenses</b>	<b>(516,252,722.05)</b>	<b>(69,359,065.27)</b>	<b>(446,893,656.78)</b>
<b>Profit/(Loss) Before Tax</b>	<b>228,973,156.43</b>	<b>19,059,203.53</b>	<b>209,913,952.90</b>
<b>Income Tax Expense/(Benefit)</b>	<b>(10,737,662.59)</b>	<b>(2,644,931.00)</b>	<b>(8,092,731.59)</b>
<b>Profit/(Loss) After Tax</b>	<b>218,235,493.84</b>	<b>16,414,272.53</b>	<b>201,821,221.31</b>
<b>Assistance and Subsidy</b>	<b>(20,539,205.24)</b>	-	<b>(20,539,205.24)</b>
<b>Net Income/(Loss)</b>	<b>197,696,288.60</b>	<b>16,414,272.53</b>	<b>181,282,016.07</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	-	-	-
<b>Comprehensive Income/(Loss)</b>	<b>197,696,288.60</b>	<b>16,414,272.53</b>	<b>181,282,016.07</b>

